

Regular Meeting - Board of Directors
Council of Unit Owners
Mutual 19B - Condominium of Rossmoor, Inc.

January 25, 2017
Sullivan Room - 1:00 P.M.

AGENDA

1. Call to Order (Gervais, Lazar, Dunn, Mastrorocco, Lederman)
2. Approval of The Agenda
3. General Manager's Report
4. Approval of Minutes of December 28, 2016 Meeting
5. Treasurer's Report
 - A. Invoices for Payment-
 - (1) Invoice# 154927055 (Attachment # 1)
 - (2) Invoice# TM65974 (Attachment # 2)
 - (3) Invoice# 100477 (Attachment # 3)
6. New Business
 - A. Preventive Maintenance Calendar
 - B. Vice President for Mutual 19B
 - C. Direct letter be sent (by 2/15/17) notifying membership of May 3, 2017 Annual Meeting and seeking Directors for 3 three year terms and director for 1 one year term.
 - D. McFall & Berry Tree Proposal # T17010-GZ; Elkridge Court parking space #246. (Attachment # 5)
 - E. Orkin Pest Control Proposal; 15310 Beaverbrook Court inspect 10 units 1st floor. (Attachment # 6)
7. Unfinished Business- Update Reports
 - A. PPD Items (Attachment # 7)
8. Advisory Committee Reports
9. Leisure World Board of Directors and Advisory Committee Reports
10. Unit Owners
11. Open Forum

12. Adjournment

13. Next Regular Meeting – February 22, 2017, Sullivan Room, 1:00 p.m.

14. Next Agenda Meeting – February 15, 2017, Sullivan Room, 1:00 p.m.

REGULAR MEETING – BOARD OF DIRECTORS
COUNCIL OF UNIT OWNERS MUTUAL 19B –
CONDOMINIUM OF ROSSMOOR, INC.

December 28, 2016

SULLIVAN ROOM – 1:00 P.M.

A regular meeting of the Board of Directors of the Council of Unit Owners of Mutual 19B – Condominium of Rossmoor, Inc., was held in the Sullivan Room on Wednesday, December 28, 2016 at 1:00 p.m.

Directors Present: John Gervais, President; Larry Damsky, Vice President; Rita Mastrorocco, Secretary; Richard Lederman, Director; John Dunn, Treasurer

Management: Jolene King, Assistant General Manager, Fac. & Serv.; Roberta Carter, Mutual Assistant

Visitors: Jane Gervais, Virginia Austin, Janet Lazar, Charles Middleton, Jude Howard, Connie Costa, Kristin Doherty, David Reeve, Somsmai Meines

1. Call to Order – Mr. Gervais called the meeting to order at 1:00 p.m.
2. Approval of the Agenda – The agenda was approved as amended. Unfinished Business- h. To add Stair Treads-Bldgs. #93 & #94.
3. General Manager’s Report – The General Manager’s Report was presented by Ms. King. All questions and comments were responded to by Ms. King
4. Approval of Minutes of November 30, 2016 – The minutes of the regular meeting held on November 30, 2016 were approved as edited, by removing Mr. Damsky’s statements in item 9H on page 6.
5. Treasurer’s Report – Mr. Gervais reported that the Mutuals’ balance forward as of November 30th was \$171,820.09, receipts of \$269,000, payments of \$267,435.35, cash balance of \$173,675.33 and total reserves of \$1,656,886.50.
 - A. Invoices for Payment- There were three invoices presented at the Board Meeting, upon motion duly made and seconded, the Board approved payment of the following invoices:

Mutual 19B Board of Directors approved payment of \$1,249.11 to Schindler Elevator Corporation; Invoice #7152438062, dated 11/28/16.

Resolution#75,12/28/16

Mutual 19B Board of Directors approved payment of \$2,650.00 to McFall & Berry for tree maintenance at 15210 Elkridge Way Building-#91; Invoice #190266. Dated 11/30/16.

Resolution #76,12/28/16

Mutual 19B Board of Directors approved payment of \$3,257.00 to USI Travels Insurance Company for crime coverage policy premium. Effective 1/1/17.

Resolution #77,12/28/16

- B. CD Renewals- Mr. Gervais reported that there is a maturing CD January 21st at Synchrony Bank. Accounting informed the Board that there needs to be adjustment to the Mutuals' Money Market account, the Board agreed to move funds into a CD.

Motion to authorize the Accounting Staff to invest the entire proceeds of the maturing Synchrony Bank CD (10012) at the best available rate for the time period of up to 36 months.

Resolution #78,12/28/16

Motion to authorize the Accounting Staff to invest \$150,000.00 currently in Congressional Bank Money Market (100016) Replacement Reserve into a new CD at the best available rate for a time period of up to 36months.

Resolution #79,12/28/16

- C. Audit- Mr. Gervais stated that there was a \$250.00 reduction to the audit fee of \$4,400 to have the audit presentation by virtual presentation. The auditor will again be Malvin Riggins & Company, P.C.

6. New Business-

- A. 2017 M&O and Contract Management Services Agreements- It was noted the Contract Management Services Agreement included walking inspections of the common areas ever four months and a checklist report to the Mutual Assistant.

Motion to approve the Management and Operating Agreement- 2017 between the Leisure of Maryland Corporation and Mutual 19B at Leisure World for managing agent services for the 2017 calendar year in the amount of \$150,312.90.

Resolution #80,12/28/16

Motion to approve the Contract Management Service Agreement- 2017 between the Leisure World of Maryland Corporation and Mutual 19B for services of a Mutual Assistant for Property Management and Property Maintenance for the 2017 calendar year in the amount of \$10,795.00.

Resolution #81,12/28/16

- B. New Directories for Buildings # 93 and #94- Mr. Gervais stated there would be efforts to find reasonable carpet replacement.
- C. New Door Mat for Building #93- Mr. Dunn stated that he will contact a vendor that will provided services to maintain the integrity of the mats.
- D. Vice President for Mutual 19B- Mr. Gervais reported that the topic will be revisit at the January Board meeting.

7. Unfinished Business-Update Reports

- A. PPD Items- Mr. Lederman

(1) Weather Stripping; Bldg. #90 Unit 2D- Mr. Lederman reported that he will follow up with Leslie at PPD.

(2) Termite Inspection Bldg. #91- Mr. Lederman stated that the inspection was completed.

- (3) Bench Paintings- Mr. Lederman stated that the bench paintings were in the process of being completed.
 - (4) Clay Kenney Improvement; Canopy Repair Bldg. #90 Proposal- Roberta stated she will follow up with Mr. Cabrera on the start timeframe of this project.
 - (5) Bldg. #90; Roof Shingles- Ms. Howard stated that there were some roof shingles that have been blown off. Roberta has sent out a notice to PPD and the warranty on the previous work done.
- B. Elevator Carpet- Mr. Gervais stated there would be efforts to find reasonable carpet replacement.
 - C. Holiday Party Results- Mr. Gervais stated the holiday party was successful. 102 people attended; 89 were residents, 7 were guests. Total amount collected was \$1,538.00 and cost to the Mutual was \$1,487.67.
 - D. Dog Complaint; Bldg.#89- Ms. Costa reported to the Board that the dog is no longer there.
 - E. “Who Pays List- Mr. Damsky inquired Ms. Austin for assistance with the completion and forward to the Board.
 - F. Insurance Claim Process- Mr. Lederman stated that the format & documentation for the process has been finalized and approved.
 - G. Sight Distance Area at Elkridge Way- Mr. Damsky stated there is no new information at this time.
 - H. Stair Tread Proposal Bldgs. #88 #93 & #94- Mr. Gervais stated that a proposal from Carpet & Vacuum Expo was received in the amount of \$6,635.00 for the retro fit of 39 steps. After discussion about the need and purpose of treads for building #88, it was dropped from the scope. The Board approved a motion to install stair treads in buildings #93 and #94 in accordance with the proposal and not to exceed \$4,500.
- 8. Leisure World Board of Directors and Advisory - Because of the holidays there were no Committee Meetings.
 - 9. Building Representatives- Reports were presented from the Building Representatives present at the meeting.
 - X 10. Unit Owners – Ms. Mastrococco state a concern about the trash room door in bldg. #92 not being able to lock, Roberta will send out a work order to PPD for services.
 - 11. Open Forum- None.
 - 12. Adjournment- The meeting adjourned at 2:50 p.m.
 - 13. Next Regular Meeting- January 25, 2017; Sullivan Room, 1:00 p.m.
 - 14. Next Agenda Meeting- January 18, 2017; Sullivan Room, 1:00 p.m.

Rita Mastrococco, Secretary

Unfinished Business - Update Items for 1/25/17 Meeting

1. PPD Items
 - a. Status of Front door bench painting
 - b. Canopy at Bldg. #90

2. PPD Special Projects
 - a. Brick, Parking, SWM, Downspout Inspections
 - b. Pepco logs
 - c. Elkridge drainage

3. Other
 - a. Stair treads for Bldg. #93, #94
 - b. Directory Letters - Bldg. #93 & 94
 - c. Building Door Mat - Bldg. #93
 - d. Bike Rack
 - e. Building 88 - Front side stair tower entrance area - door mat and paint
 - f. Status of Increasing Sight Distance Area at Elkridge Way (Larry)
 - g. "Who pays list" (Larry)
 - h. Having stump behind Elkridge leveled off (Jude) (McFall-Berry)
 - i. Paint ground under canopy of front entrance(s) - Bldg. # 93
 - j. Elevator carpet for Bldg. #88 (Jack)
 - k. Check top and bottom and kick plates of exterior doors (John and Jack)

Next Agenda Meeting - February 15, 2017, 1:00 p.m. Sullivan Room

Next Regular Monthly Meeting - February 22, 2017, 1:00 p.m. Sullivan Room

Attachment #7

Monthly Treasure's Report
For the Month Ending: december, 2016

Operating Account	
Previous Balance	\$173,675.33
Total Receipts	123,437.03
Total Disbursements	-140,748.25
New Balance	\$156,364.11

1. We enjoyed a budget surplus of \$166,271 this year (Not Audited)
2. Attached please find the Cash Investments report for December 31, 2016
3. We have 3 units delinquent in monthly assessments. One is two months overdue, the others are one month only.

3701 Rossmoor Blvd.
Silver Spring MD 20906

**JOHN GERVAIS
PRESIDENT
MUTUAL 19B**

ACCT TITLE	Current Month	Prior Month	Variance
ASSETS			
CURRENT ASSETS			
1112 Operating Cash-Bank of America	156,364	173,675	(17,311)
1134 Accrued Interest Receivable	421	631	(210)
1150 Accounts Receivable-Residents	2,198	1,717	480
1152 Accounts Receivable-LWMC	(1,473)	(201)	(1,272)
1154 Accounts Receivable-Reserves	280	(631)	911
1227 Prepaid Other	16,954	14,021	2,933
TOTAL CURRENT ASSETS	174,743	189,212	(14,469)
FUNDED RESERVES			
1310 Replacement Reserve	1,345,531	1,328,601	16,930
1311 Maintenance Reserve	122,426	134,308	(11,882)
1321 Ins Ded/Legal Reserve	20,123	20,934	(811)
TOTAL RESERVES	1,488,080	1,483,842	4,237
FIXED ASSETS			
1495 Community Facilities	236,425	236,425	0
1499 Accum Depreciation-Community Facilities	(213,097)	(212,595)	(502)
1510 Investment in Trust	33,625	33,625	0
TOTAL FIXED ASSETS	56,953	57,455	(502)
TOTAL ASSETS	1,719,776	1,730,509	(10,733)

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Silver Spring MD 20906

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B
Balance Sheet Comparative
12/31/2016

ACCT TITLE	Current Month	Prior Month	Variance
LIABILITIES AND EQUITY			
LIABILITIES			
2000 A/P Trade	1,662	1,012	650
2112 Accounts Payable-LW	28,430	18,499	9,930
2112 Accounts Payable-LW WO	351	0	351
2113 Unearned Assessments	10,929	14,392	(3,463)
TOTAL LIABILITIES	41,372	33,903	7,468
EQUITY AND ACCOUNTABILITIES			
3110 Memberships Sold	35,790	35,790	0
3210 Repl Reserve Accountability	1,345,531	1,328,601	16,930
3211 Maintenance Reserve Accountability	122,426	134,308	(11,882)
3221 Ins Deductible/Legal RSV Accountability	20,123	20,934	(811)
3260 Paid In Capital	289,850	289,850	0
3270 Reserve-Depr	(213,097)	(212,595)	(502)
3350 Prior Year Retained Earnings	89,442	89,442	0
Current Surplus/Deficit	(11,661)	10,276	(21,937)
TOTAL EQUITY AND ACCOUNTABILITIES	1,678,404	1,696,605	(18,201)
TOTAL LIABILITIES AND EQUITY	1,719,776	1,730,509	(10,733)

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B
Mutual Revenue And Expense Statement
12/31/2016

3701 Rossmoor Blvd.
Silver Spring MD 20906

CURRENT PERIOD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
105,730	105,730	0	1,268,760	1,268,760	0
958	713	245	12,799	8,600	4,199
60	0	60	510	0	510
0	0	0	(196)	0	(196)
21,969	0	21,969	165,957	0	165,957
(26,207)	(25,963)	(244)	(315,799)	(311,600)	(4,199)
102,510	80,480	22,030	1,132,031	965,760	166,271
88	47	(41)	840	630	(210)
0	0	0	4,275	4,275	0
4,298	4,081	(217)	49,814	48,950	(864)
262	250	(12)	3,142	3,000	(142)
976	978	2	11,712	11,714	2
1,000	0	(1,000)	1,494	0	(1,494)
6,624	5,356	(1,268)	71,277	68,569	(2,708)
1,499	1,470	(29)	17,758	17,640	(118)
1,249	587	(662)	1,249	7,000	5,751
0	0	0	1,330	0	(1,330)
0	250	250	3,029	3,000	(29)
0	337	337	0	4,000	4,000
0	87	87	3,606	1,000	(2,606)
0	87	87	363	1,000	637
0	163	163	7,439	2,000	(5,439)
11,959	1,337	(10,622)	23,222	16,000	(7,222)
176	176	0	2,112	2,112	0
4,865	0	(4,865)	4,865	0	(4,865)
19,749	4,494	(15,255)	64,973	53,752	(11,221)
2,728	4,200	1,472	26,141	35,000	8,859
0	(1,395)	(1,395)	0	(11,604)	(11,604)
18,328	21,600	3,272	163,800	180,000	16,200
0	(2,034)	(2,034)	0	(16,948)	(16,948)
7,946	9,385	1,439	98,298	117,310	19,012
29,002	31,756	2,754	288,239	303,758	15,519

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B
Mutual Revenue And Expense Statement
12/31/2016

3701 Rossmoor Blvd.
Silver Spring MD 20906

CURRENT PERIOD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
201	163	(38)	1,921	2,000	79
0	212	212	0	2,500	2,500
201	375	174	1,921	4,500	2,579
0	0	0	43,440	0	(43,440)
0	0	0	1,013	0	(1,013)
0	0	0	39,806	0	(39,806)
0	0	0	19,820	0	(19,820)
0	0	0	4,520	0	(4,520)
1,973	0	(1,973)	6,839	0	(6,839)
37	0	(37)	37	0	(37)
0	0	0	5,334	0	(5,334)
2,413	0	(2,413)	4,611	0	(4,611)
91	0	(91)	2,653	0	(2,653)
128	0	(128)	560	0	(560)
953	0	(953)	10,489	0	(10,489)
0	0	0	5,250	0	(5,250)
14,394	0	(14,394)	15,060	0	(15,060)
44	0	(44)	322	0	(322)
88	0	(88)	272	0	(272)
0	0	0	101	0	(101)
0	0	0	2,982	0	(2,982)
1,659	0	(1,659)	2,849	0	(2,849)
21,780	0	(21,780)	165,957	0	(165,957)
77,355	41,981	(35,374)	592,367	430,579	(161,788)
6,698	6,258	(440)	76,642	75,096	(1,546)
2,680	2,472	(208)	29,516	29,686	170
2,233	2,045	(188)	26,129	24,595	(1,534)
0	(120)	(120)	0	(1,462)	(1,462)
223	228	5	2,829	2,747	(82)
(298)	(530)	(232)	(5,285)	(6,426)	(1,141)
223	129	(94)	2,568	1,537	(1,031)
1,298	1,298	0	15,574	15,574	0
1,675	1,653	(22)	19,988	19,658	(330)
6,253	6,195	(58)	75,261	74,340	(921)
1,042	1,023	(19)	12,506	12,298	(208)
372	635	263	6,328	7,686	1,358
OTHER EXPENSES					
01 Activities					
Bad Debt					
TOTAL OTHER EXPENSES					
RESERVE EXPENSES					
05 RR Painting					
17 RR Decorating					
19 RR Flooring					
20 RR Other					
31 RR Carpentry					
03 MR Electrical					
04 MR Drainage					
05 MR Plumbing					
08 MR HVAC					
09 MR Gutters					
10 MR Other					
12 MR Building Maint					
14 MR Painting					
20 MR Dryer Vents					
21 MR Elevators					
24 MR Doors & Windows					
26 MR Caulking					
30 MR Ceiling Repairs					
01 ILR Insurance/Legal					
TOTAL RESERVE EXPENSES					
TOTAL OPERATING EXPENSES					
COMMUNITY FACILITIES					
10 Administration					
20 Education & Recreation					
21 Club House II					
22 LW News					
25 Food Service					
30 Medical Center					
40 PPD Management					
41 Grounds					
43 Trash					
58 TV					
60 Transportation					
61 Supplemental Trans					

3701 Rossmoor Blvd.
Silver Spring MD 20906

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Budget
TOTAL OTHER EXPENSES	0	0	0	0	300	0	0	0	0	0	1,420	201	1,921	4,500
RESERVE EXPENSES														
6900 05 RR Painting	0	0	11,867	15,287	0	0	15,647	640	0	0	0	0	43,440	0
6900 12 RR Plumbing	0	0	0	0	0	110	-110	0	0	0	0	0	0	0
6900 17 RR Decorating	0	1,013	0	0	0	0	0	0	0	0	0	0	1,013	0
6900 19 RR Flooring	2,208	0	0	2,208	14,778	0	0	0	0	10,306	10,306	0	39,806	0
6900 20 RR Other	0	2,700	0	0	0	4,505	0	12,615	0	0	0	0	19,820	0
6900 31 RR Carpentry	2,260	0	0	2,260	0	0	0	0	0	0	0	0	4,520	0
6900 03 MR Electrical	186	286	0	185	71	1,572	640	969	541	368	48	1,973	6,839	0
6900 04 MR Drainage	0	0	0	0	0	0	0	0	0	0	0	37	37	0
6900 05 MR Plumbing	2,719	386	137	1,011	44	44	275	260	249	211	0	0	5,334	0
6900 08 MR HVAC	97	776	0	0	0	335	73	0	44	873	0	2,413	4,611	0
6900 09 MR Gutters	0	91	116	0	207	1,241	522	110	0	275	0	91	2,653	0
6900 10 MR Other	0	129	0	0	0	17	0	44	0	66	176	128	560	0
6900 12 MR Building Maint	911	1,588	336	3,275	358	444	263	1,378	190	489	307	953	10,489	0
6900 14 MR Painting	0	0	0	0	0	0	0	0	0	5,250	0	0	5,250	0
6900 20 MR Dryer Vents	40	0	292	0	0	110	0	73	0	0	152	14,394	15,060	0
6900 21 MR Elevators	55	0	0	0	88	135	0	0	0	0	0	44	322	0
6900 24 MR Doors & Windows	184	0	0	0	0	0	0	0	0	0	0	88	272	0
6900 26 MR Caulking	0	0	0	0	101	0	0	0	0	0	0	0	101	0
6900 30 MR Ceiling Repairs	2,174	0	0	0	0	137	96	96	399	0	176	0	2,982	0
6900 01 ILR Insurance/Legal	532	0	0	506	0	0	0	151	0	0	0	1,659	2,849	0
TOTAL RESERVE EXPENSES	11,364	6,968	12,746	24,731	15,647	8,512	17,446	16,335	1,423	17,838	11,165	21,780	165,957	0
TOTAL OPERATING EXPENSES	63,176	57,491	54,241	53,138	38,678	38,974	48,399	47,556	25,468	46,075	41,817	77,355	592,367	430,579
COMMUNITY FACILITIES														
7100 10 Administration	6,698	6,259	6,588	6,259	6,369	6,149	6,149	6,259	6,259	6,588	6,369	6,698	76,642	75,096
7100 20 Education & Recreation	2,531	2,792	2,605	2,605	2,419	2,233	2,233	2,233	2,233	2,419	2,531	2,680	29,516	29,686
7100 21 Club House II	2,159	2,308	2,233	1,973	2,047	1,935	1,935	2,382	2,382	2,159	2,382	2,233	26,129	24,595
7100 22 LW News	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,462
7100 25 Food Service	261	261	261	261	223	223	223	223	223	223	223	223	2,829	2,747
7100 30 Medical Center	-447	-447	-372	-372	-521	-521	-521	-521	-521	-447	-298	-298	-5,285	-6,426
7100 40 PPD Management	558	372	186	186	186	0	0	0	0	298	558	223	2,568	1,537
7100 41 Grounds	1,296	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	15,574	15,574
7100 43 Trash	1,675	1,638	1,638	1,749	1,563	1,675	1,675	1,675	1,675	1,675	1,675	1,675	19,988	19,858
7100 58 TV	6,104	6,104	6,104	6,253	6,328	6,402	6,402	6,402	6,402	6,253	6,253	6,253	75,261	74,340
7100 60 Transportation	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,506	12,298
7100 61 Supplemental Trans	596	596	447	596	372	558	558	558	558	558	558	372	6,328	7,686
7100 65 Security	4,802	4,280	4,280	4,280	4,057	4,020	4,020	4,020	4,020	4,280	4,280	4,467	50,807	50,148
7100 70 Street Lights	558	670	596	596	596	596	596	596	596	596	596	596	7,184	6,527
7100 80 Golf Course	633	633	1,042	819	633	633	633	819	819	744	558	670	8,635	9,828
7100 81 Pro Shop	0	298	223	223	186	186	186	298	298	223	223	335	2,680	2,192
7100 85 Comm Call System	112	112	112	112	112	112	112	112	112	112	112	112	1,340	1,336
7100 90 Snow Reserve	246	248	248	248	248	248	248	248	248	248	248	248	2,974	2,974
7100 92 Prop Maint Rsv	4,585	4,591	4,591	4,591	4,591	4,591	4,591	4,591	4,591	4,591	4,591	4,591	55,086	55,086

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B
 12 Month Spread
 12/31/2016

01/11/2017
 7:21 AM

3701 Rossmoor Blvd.
 Silver Spring MD 20906

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Budget
7100 93 Contg Rsv	97	92	92	92	92	92	92	92	92	92	92	92	1,109	1,109
7100 94 New Equip Fund	47	53	53	53	53	53	53	53	53	53	53	53	630	630
7100 95 Repl Rsv	1,284	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	15,397	15,397
7100 98 Salary Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	6,224
TOTAL COMMUNITY FACILITIES	34,836	34,481	34,550	34,146	33,177	32,808	32,808	33,663	33,663	34,290	34,628	34,846	407,897	406,980
MUTUAL OPERATING														
7600 10 Administration	4,740	4,429	4,662	4,429	4,507	4,351	4,351	4,429	4,429	4,662	4,507	4,740	54,237	51,086
7600 41 Grounds	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	48,156	48,150
7600 42 Special Projects	0	187	186	0	0	0	0	0	0	0	0	0	373	0
7600 44 Community Services	373	298	298	298	224	149	149	298	298	298	372	298	3,353	3,679
7600 50 Janitorial	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	36,564	36,562
7600 52 After Hours	149	149	112	112	75	0	0	0	0	0	0	149	746	731
7600 100 Salary Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	2,570
TOTAL MUTUAL OPERATING	12,322	12,123	12,319	11,899	11,865	11,560	11,560	11,787	11,787	12,020	11,939	12,246	143,428	142,778
TOTAL EXPENSES	110,334	104,095	101,110	99,183	83,720	83,343	92,767	93,005	70,918	92,385	88,385	124,447	1,143,692	980,337
INCOME/DEFICIT	-18,671	-16,616	-7,883	6,059	12,423	5,744	5,205	3,841	11,046	5,980	3,147	-21,937	-11,661	-14,577

MUTUAL 19B
CASH INVESTMENTS
December 31, 2016

INSTITUTION	YIELD RATE	PAR VALUE	MATURITY DATE	REPLACEMENT RESERVE	MAINTENANCE RESERVE	INS DEDUCTIBLE RESERVE	OTHER	TOTAL
UNALLOCATED FUNDS:								
BANK OF AMERICA							156,364.11	156,364.11
ALLOCATED FUNDS:								
MONEY MARKETS								
ACCESS NATIONAL BANK	0.99%			144,496.96	80,369.46	13,243.44		238,109.86
CAPITAL ONE BANK	0.30%			127,208.81	222.09			127,430.90
B OF I FEDERAL BANK	0.80%			243,588.58				243,588.58
CONGRESSIONAL BANK	0.70%			167,294.34	42,535.06	6,879.18		216,708.58
CERTIFICATES OF DEPOSIT								
100011 SONABANK	1.25%	103,356.60	08/08/2017	103,792.13				103,792.13
100012 SYNCHRONY BANK	1.20%	50,000.00	01/21/2017	51,480.72				51,480.72
100013 SONABANK*	1.00%	100,003.29	07/18/2017	100,003.29				100,003.29
100014 FIRST INTERNET BANK OF INDIANA	1.35%	150,000.00	11/07/2018	152,878.35				152,878.35
100017 EVER BANK	1.60%	100,696.94	10/03/2019	101,088.09				101,088.09
100018 SYNCHRONY BANK	1.45%	153,278.59	12/22/2018	153,278.59				153,278.59
DUE TO FROM:								
				421.32	(700.85)	0.00	279.53	
TOTAL				1,345,531.18	122,425.76	20,122.62	156,643.64	1,644,723.20

*One free withdrawal penalty after the first year