REGULAR MEETING – BOARD OF DIRECTORS COUNCIL OF UNIT OWNERS MUTUAL 19B – CONDOMINIUM OF ROSSMOOR, INC. FEBRUARY 24, 2016 SULLIVAN ROOM – 1:00 P.M.

- 1. Call to Order
- 2. Approval of the Agenda
- 3. General Manager's Report
- 4. Approval of Minutes of February 1, 2016
- 5. Leisure World Board of Directors Report
- 6. Treasurer's Report
 - a) Payment of Invoices
- 7. Old Business
 - a) Status of Additional Railing at Building #92
 - b) Schedule for Mailing Proposed Rule Changes
- 8. New Business
 - a) Dynalectric Proposal for Annual Fire Alarm Test
- 9. Advisory Committee Reports
- 10. Building Representatives
- 11. Unit Owners
- 12. Open Forum
- 13. Adjournment
- 14. Work Session At 3:00 p.m. today the Board will meet to review the Reserve Study (submitted by Reserve Advisors in August 2015).

GENERAL MANAGER'S REPORT

February 2016

COMMUNITY TOPICS

1. Finances –

Net operating expenses were approximately \$165,000 under budget for the year. This is an unaudited figure.

The auditors will be onsite the first week of February, and a draft report will be presented to the Audit Advisory Committee in March.

In addition, in March, the Budget and Finance Advisory Committee will make a recommendation to the Leisure World Community Corporation Board of Directors on the disposition of the final surplus.

Management is targeting the week of February 15th for the publication of the January 2016 statements.

Management estimates a surplus of \$8,000-10,000 year to date.

2. <u>February Meetings</u> –

- *Executive Committee regular meeting, Friday 2/19 @ 9:00 Sullivan Room
- *LWCC Board meeting, Monday 2/29 @ 9:30 Montgomery Room
- 3. State of the Community Report The 2016 report is posted to LWMC.COM and will be published in the LW News.

LEISURE WORLD OF MARYLAND CORPORATION

1. New Resident Orientation -

The New Resident Orientation that was scheduled for Thursday, January 28th, has been re-scheduled for February 18, at 3:00 p.m. in the Ballroom of Clubhouse I. The following individuals will attend and be available to answer residents' questions:

Kevin Flannery, General Manager Jolene King, Assistant General Manager Tim Coursen, Assistant General Manager
Dee Martynuska, Director, Education & Recreation
Alex Lively, Golf Professional
Sam Ellis, Motivational Fitness
MedStar Representative
Richard Schultz, Director, Security & Transportation
Dr. Carmen DeVries, General Dentist/Owner, Dental Office at Leisure World
Medical Center

2. Email Service – See attached.

3. <u>Senior Editor</u> – Recruitment for the Senior Editor position at Leisure World News has concluded. An offer of employment was made and has been accepted by Maureen Freeman. Her start date is Monday, February 22nd.

Ms. Freeman has extensive experience in the field of journalism. Early in her career she served as an editor, reporter and photographer at local newspapers. She has also been a teacher/trainer in the Montgomery County Public Schools system and at the Newseum. Most recently, she was region manager for The News Literacy Project where she oversaw educational programs and recruited professional journalists for classroom presentations at schools in Washington, D.C., Maryland and Virginia. Ms. Freeman holds a B.A. in English from the College of Holy Cross in Worcester, Mass.

4. <u>NEW HIRES</u> –

<u>NAME</u>	<u>Title</u>	<u>DOH</u>
Moorer, Rita Fuller, Lois Brooks, Melinia Ramsey, Emily Swift, Christopher Freeman, Maureen	Trust Assistant Receptionist, E&R Security/Gate Guard Security/Gate Guard Security/Gate Guard	1/26/2016 1/29/2016 12/21/2015 2/1/2016 2/1/2016 2/22/2016

DEPARTURE(S)

NAME	<u>Title</u>	DOT
Henson, Ann	Resale Administrator	12/31/2015
Shanahan, Marjorie	Receptionist	1/16/2016
Coleman, Neal	Assistant Carpenter	1/13/2016
Flynn, John	Security/Gate Guard	1/7/2016

February 5, 2016

Dear Fellow Colleague:

Towards the end of last year, I announced that Leisure World had selected the Microsoft Office 365 system as an upgrade to our current email system and Microsoft Office software. Today, I'm excited to let everyone know that a date has been picked for our conversion to the new system and IT is actively working on preparing for the transition. Because this is a major upgrade we want everyone to know what to expect so that disruptions can be minimized.

At 5:30PM on Friday, February 26th the conversion process will start. At this time, you will no longer be able to use Outlook on your computer, access email from your smartphone, or use Outlook Web Access. Although email will be unavailable to staff, any messages that are sent to you during this time will be delivered to your inbox when the conversion is complete.

From Friday evening through Sunday evening, IT will be moving your existing email, calendar, and contacts from our server to Office 365. This means that you will not lose any Outlook data due to the conversion. Any email messages sent to you over this weekend will also be accepted by the system. Over the course of the weekend IT will also be working with key personnel to get them connected to Office 365. Additional details on who will be part of this group will be shared shortly.

On Monday, February 29th IT will continue working with the remainder of Leisure World staff to upgrade their Microsoft Office and connect them to our new email system. Until IT is able to visit your desk Outlook will not work on your computer, but you will be able to temporarily access email via your web browser. Specific instructions on how to access email during the transition will be provided as we get closer to the conversion. While, this will create some inconveniences it is a process that the organization will only need to go through once and future upgrades will be seamless.

As the migration date approaches, I will be sharing additional information to keep everyone informed of the process and what to expect. In the meantime, if you have any specific questions about this process, please contact IT at 301-598-1041 or IT@lwmc.com.

Kevin B. Flannery General Manager

REGULAR MEETING – BOARD OF DIRECTORS COUNCIL OF UNIT OWNERS MUTUAL 19B – CONDOMINIUM OF ROSSMOOR, INC. FEBRUARY 1, 2016 CLUBHOUSE II – 1:00 P.M.

A regular meeting of the Board of Directors of the Council of Unit Owners of Mutual 19B – Condominium of Rossmoor, Inc., was held in the Meeting Room of Clubhouse II on Monday, February 1, 2016 at 1:00 p.m.

Directors Present: Janet Lazar, President; Larry Damsky, Vice President; John Dunn, Treasurer; Virginia Austin, Secretary; Sandra Broadhurst, Rita Mastrorocco, John Gervais, Directors.

Visitors: Marion Bedell, Jane Gervais, Jude Howard, Ann Kyber, Sidney Lazar, Clayton Lewis, Ellen & Richard Lederman, Charles Middleton, Kirsteen Reeve.

- 1. <u>Call to Order</u> Mrs. Lazar called the meeting to order at 1:00 p.m.
- 2. <u>Approval of the Agenda</u> The agenda was approved with the addition of 7a) Railing Installation.
- 3. <u>General Manager's Report</u> The General Manager's Report was presented by Mr. Coursen. It was received, noted and made a part of the record.
- 4. <u>Approval of Minutes of December 2, 2015</u> The minutes of the regular meeting held on December 2, 2015 were approved as presented.
- 5. <u>Leisure World Board of Directors Report</u> Mr. Damsky presented the report from the Leisure World Board of Directors' Meeting.
- 6. <u>Treasurer's Report</u> Mr. Dunn distributed copies of the Monthly Treasurer's Report. The report provided an update on the balance in the Operating Account (through 11/30/15) and stated there are five owners currently in arrears for the monthly condominium fees.
 - a) Payment of Invoices Upon motion duly made and seconded, the Board approved payment of the following invoices:

<u>\$1,295.00</u> to Orkin for bedbug inspection in three units in Building #89; Orkin invoice #66273146.

Resolution #90, 2/1/16

\$2,700.00 to LWMC for PPD supervision of Bldg. #93 renovation; LWMC Invoice #74284. (Please designate payment to be from the Replacement Reserve.)

Resolution #91, 2/1/16

Payment of Insurance Claims -

<u>\$643.50</u> to LWMC for drywall repairs in #91-2B caused by shower drain in #91-3B leaking on 12/15/15 into #91-2B; LWMC Insurance Claim.

Resolution #92, 2/1/16

To request reimbursement of \$643.50 from the unit owner of #91-3B (White) for water clean-up in #91-2B caused by shower drain leak in #91-3B.

Resolution #93, 2/1/16

<u>\$819.70</u> to LWMC for water clean-up in #93-1E caused by the breaking of a valve during the replacement of the faucet in #93-2E; LWMC Insurance Claim.

Resolution #94, 2/1/16

To request reimbursement of <u>\$819.70</u> from the unit owner #93-2E (Lassise) to Mutual 19B for water clean-up in #93-1E caused by the breaking of a valve during the replacement of a faucet in #93-2E.

Resolution #95, 2/1/16

The Board did not approve payment of the following LWMC Insurance Claim:

\$991.86 for water clean-up in #88-1K caused by sewage back-up on 12/22/15 in two bathrooms.

The Board asked the Mutual Assistant to find out how far the line had to be snaked to clear the stoppage.

7. Old Business

a) Railing Installation – Ms. Mastrorocco reported the railing installed for Building #92 is three feet short. The Mutual Assistant replied that Action Fabricators has offered to install the additional three feet at no extra cost.

8. New Business

- a) <u>Recent Snowstorm</u> An Open Forum was held at this juncture in the meeting. Mrs. Lazar invited residents to present comments on the snow clean-up in Leisure World during the recent snowstorm. Mr. Coursen responded to residents' comments.
- b) McFall & Berry Contract Discussion was postponed at this time. Mrs. Lazar stated she will check if McFall & Berry will be available to attend next month's meeting.
- c) Reserve Expenditures The Board of Directors agreed they will meet for a work session to discuss the Reserve Study.

- 9. <u>Advisory Committee Reports</u> Reports were presented from the Leisure World Advisory Committee Representatives present at the meeting.
- 10. <u>Building Representatives</u> Reports were presented from the Building Representatives present at the meeting.
- 11. Open Forum Visitors presented brief comments.
- 12. Adjournment The meeting adjourned at 3:15 p.m.

Janet Lazar, President	



DYNALECTRIC COMPANY ELECTRICAL CONTRACTORS 22930 SHAW ROAD, SUITE 100 DULLES, VIRGINIA 20166-9448 703/742-3500 FAX: 703/742-8169 WWW.DYNALECTRIC-DC.COM

FIRE ALARM SYSTEM TEST PROPOSAL

February 21, 2016

Customer:

Leisure World Mutual 19-B 3701 Rossmoor Blvd. Silver Spring, MD 20906 Estimate #: 0516-0201 Attention: Renee Steward Property:

Leisure World Mutual 19-B 15300, 15310, 15311, 15301, Beaver Brook Court 15210, 15201, 15211 Elkridge Way Silver Spring, MD 20906

Dear Renee:

We propose to provide the labor and equipment to perform the Fire Alarm testing in accordance with the following, for the total price of: \$5,407.00

Annual Fire Alarm Test for Buildings: 15300, 15310, 15311, 15301, Beaver Brook Court - 15210, 15201, 15211 Elkridge Way

Testing will be done during normal working hours, Monday through Friday from 6:30_{A.M.} to 3:00_{P.M.}, holidays excluded. This is the total price for **ONE** complete Fire Alarm test. This quote is valid through December 31, 2016. Testing will be done during normal working hours, Monday through Friday from 6:30_{A.M.} to 3:00_{P.M.}, holidays excluded. The client shall have the option to exercise two one year renewable options extending the agreement through December 31, 2018. This price does not include service calls or replacement parts. This price is based on the **TERMS AND CONDITIONS** set forth by Dynalectric Company.

This price does not include service calls or replacement parts. This price is based on the **TERMS AND CONDITIONS** set forth by Dynalectric Company.

In accordance with the attached Fire Alarm Test Information sheet we will:

- 1. Activate alarm-input devices and check for proper alarm initiation and annunciation.
- 2. Check operation and audibility of the fire alarm system signaling devices.
- 3. Check the supervisory functions of the fire alarm control panel and annunciator panel.
- 4. Check the fire system auxiliary control functions, as applicable.
- 5. Provide a detailed report of the field test results listing each device tested.
- 6. Test all fire alarm equipment in accordance with NFPA 72 and NFPA 25.

Repair or replacement of equipment, devices and/or wiring found to be faulty or inoperative during the test procedures is not included in the above price.

When scheduling a test, please not the following:

- 1. Notification of testing dates and times, to the building occupants, shall be the responsibility of the building management.
- 2. Building management must provide necessary access to equipment locations and areas scheduled for testing, including apartments, elevator shafts, mechanical rooms etc.
- 3. Dynalectric cannot be responsible for locating concealed devices. Building management should inform testing personnel of concealed or non-typical device locations.

Thank you for considering Dynalectric for you Fire Alarm service provider. We trust this price is satisfactory and look forward to hearing from you. So that we may have written authorization to proceed with the testing, please execute and return a copy of this quotation as soon as possible.

Sincerely,		
DYNALECTRIC COMPANY	Accepted By:	
From X Day	Printed Name:	
Francis (Buddy) Dean		
Assistant Vice President	Title:	
Systems Department Manager		
Office: 703-742-3504	Date:	

Fax: 703-742-8473

bdean@dynalectric-dc.com

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B 12 Month Spread 12/31/2015

3701 Rossmoor Blvd. Silver Spring MD 20906

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Total Annual Projected Budget	,254,936 1,254,936 10,291 9,811 555 0 163,510 0 -313,291 -312,811	1,116,251 951,936	630 630 3,175 4,300 -426 2,300 48,056 48,833 2,982 2,665 11,712 11,350 1,757 0	68,123 70,078	18,323 19,035 6,549 10,000 1,225 0 2,381 0 2,146 4,000 3,287 1,000 0 2,000 14,018 20,000 2,112 2,445	50,404 59,480	28,505 35,000	164,309 180,000 0 -24,612 100,433 117,310
Dec Actual Proj	104,578 1,25 999 10 75 200 39,526 16: -26,248 -31	119,130 1,116	53 0 0 4,047 249 976 1,734	7,058 6	1,379 654 0 708 1,156 204 0 0 550 176	4,827 5	~	9,047 10
Nov Actual	104,578 986 986 45 0 23,748 -26,235	103,122	53 0 0 4,047 249 976 0	5,324	1,470 1,695 700 0 0 0 1,435	5,476	734 0 11,166	7,545
Oct Actual	104,578 839 30 37,125 -26,088	116,484	53 0 0 4,047 249 976 0	5,324	1,561 1,214 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7,043	928 0 8,011	8,722
Sep Actual	104,578 875 75 2,934 -26,124	82,363	53 0 0 4,047 249 976	5,324	1,470	1,646	1,035 0 6,472	8,407
Aug Actual	104,578 812 0 8,620 -26,061	87,949	53 0 0 4,043 249 976 0	5,320	1,561 989 525 695 0 0 0 4,545	8,491	1,382 0 9,224	5,439
Jul Actual	104,578 826 60 12,372 -26,075	91,761	53 0 3,975 249 976 0	5,252	1,561 0 0 0 0 0 0 3,395 176	5,132	1,201 0 11,130	8,249
Jun Actual	104,578 805 45 11,319 -26,054	69'06	53 0 -354 3,975 249 976 0	4,898	1,561 0 0 990 314 0 0 0	3,041	1,084 0 7,893	7,153
May Actual	104,578 854 15 0 7,792 -26,103	87,136	53 0 -426 3,975 249 976 23	4,849	1,561 508 0 0 1,460 363 0 0	4,068	1,540 0 9,804	8,733
Apr Actual	104,578 836 75 0 4,027 -26,085	83,431	53 0 0 3,975 249 976 0 0	5,489	1,561 274 0 0 0 0 0 0 0 0 0 0 0	2,010	5,066 0 15,842	8,690
Mar Actual	104,578 838 75 25 8,354 -26,087	87,783	53 2,175 354 3,975 249 976 0	7,781	1,561 1,214 0 978 0 0 0 0 0 0	4,764	4,706 0 26,406	000,01
Feb Actual	104,578 794 45 0 7,692 -26,043	87,066	53 1,000 3,975 249 976 0	6,252	1,540 0 0 0 474 0 0 0 0	2,190	4,250 0 19,000 7,033	1,920
Jan Actual	104,578 827 15 0 0 0 26,088	79,332	53 0 3,975 249 976 0	5,252	1,540	1,716	3,649 0 25,100 0	9,00
	INCOME 5110 Assessments 5111 Interest Income 5114 Late Fees 5115 Other Income 5200 Transfers From Funded Reserve 5800 Transfers To Funded Reserve	TOTAL INCOME	ADMINISTRATIVE EXPENSES 6112 Common Ownership Fee 6115 Audit 6117 Income Taxes 6118 01 Insurance Property 6118 03 Insurance Fidelity 6120 Property Management 6125 Miscellaneous 6135 Postage/Shipping	TOTAL ADMINISTRATIVE EXPENSES	BUILDING EXPENSES 6204 01 Elevator Contract 6204 02 Elevator Overtime 6204 03 Elevator Inspections 6209 Pest Control 6210 Sprinkler Contract 6211 05 Repair Sprinkler, F/A 6211 07 Fire Marshll, Permit 6211 10 F/A Inspections 6214 02 Grounds Landscaping 6224 Telephone	TOTAL BUILDING EXPENSES	UTILITY EXPENSES 6301 98 Electric Com Area / 6301 96 Electric Pr Yr CA 6301 99 Electric Master / 6301 97 Electric Pr Yr MM	6303 99 Water /

M19B COUNCIL OF UNIT OWNERS MUTUAL #19B 12 Month Spread 12/31/2015

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3701 Rossmoor Blvd. Silver Spring MD 20906

	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Total Projected	Annual Budget
6404 Disposition LWCC Sur	0	0	0	4,451	0	0	0	0	0	0	0	0	4,451	0
TOTAL OTHER EXPENSES	0	0	0	4,651	289	0	0	0	0	0	1,512	0	6,452	4,500
RESERVE EXPENSES	c	c	C	c	C	0	0	0	0	0	18,800	0	18,800	0
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TOTAL RESERVE EXPENSES	0	7,692	8,354	4,027	7,792	11,319	12,372	8,620	2,934	37,125	23,748	39,526	163,510	0
TOTAL OPERATING EXPENSES	45,373	47,307	62,879	45,776	37,076	35,388	43,337	38,477	25,818	67,153	55,505	77,649	581,736	429,554
88288	6,771 2,608 2,236 -149	5,936 2,236 2,161 -224 298	6,264 2,794 2,720 -224 298	5,935 2,533 2,310 -224 298	6,154 2,086 1,863 0 298	6,043 2,235 1,974 -112 298	6,042 2,048 1,862 -112 298	6,371 2,234 2,048 -112 372	6,370 1,861 2,048 0 372	6,588 2,233 1,935 0 372	6,369 2,419 2,382 0 372	6,369 2,419 2,605 0 372 447	75,211 27,708 26,143 -1,155 3,947 -5,773	74,542 29,484 26,132 -1,058 3,805 -6,300
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28	6,036	5,775	5,774	5,774	6,035	6,034	6,033	6,032	6,031	6,030	6,030	6,030	71,615	72,626

3701 Rossmoor Blvd. Silver Spring MD 20906

Annual Budget	12,146 7,384 48,334 6,653 9,752 2,369 1,336 2,974 51,030 1,109 15,397 6,224	50,519 46,422 3,679 35,759 1,663 0 0 0 0 2,570	140,612 972,106 -20,170	
Total Projected	12,215 7,299 49,344 7,336 9,310 2,942 1,341 2,974 51,030 1,109 1,109 15,397 396,873	53,333 46,422 2,017 2,427 35,759 1,270 -187 0 486 747 560	1,121,443	
Dec Actual	1,042 596 4,467 670 931 372 112 248 4,253 92 74 1,283	2,45 3,869 3,869 3,73 2,980 149 0 0 0 0	12,263	
Nov Actual	1,042 596 3,908 670 819 372 112 248 4,253 92 74 1,283	2,986 2,980 2,980 2,980 149 0	11,815	
Oct Actual	1,117 596 4,392 670 819 372 112 248 4,253 92 74 1,283	4,674 4,674 3,869 2,980 149 0 0 0	112,976	
Sep Actual	1,117 1,993 1,393 1,393 1,393 1,293 1,283 1,283 1,283 1,283	4.518 3,869 2,980 2,980 149 0 0	70,675	
Aug Actual	1,191 1,596 4,394 5,394 1,289 1,283 1,283 1,283 1,283 1,283 1,283	2,155 3,869 3,869 2,224 2,980 149 0 0	83,674 4,276	
Jul Actual	1,080 4,208 521 596 819 112 248 4,253 92 1,283 0	2, 285 3,869 3,869 2,24 2,980 75 75 0	11,432	
Jun Actual	1,080 4,097 559 745 745 112 248 4,253 4,253 1,283 0	22,715 3,869 3,869 224 2,980 0 0 0	11,433 78,838 11,855	
May Actual	1,080 4,098 4,098 745 112 1,283 1,283 0	2, 469 3,869 149 2,980 2,980 0 0 0	11,660	
Apr Actual	671 3,651 3,651 559 745 112 248 4,253 4,253 74 1,283	2,1,331 3,869 3,869 1,87 2,980 1,299 0 0	10,832 87,999 -4,567	
Mar Actual	931 931 3,912 559 745 112 248 4,253 4,253 74 1,283	25,537 4,441 3,869 2,980 75 75 112 374 187	12,522	
Feb Actual	932 671 3,726 671 745 373 112 248 4,253 92 74 1,283	22,388 4,207 3,869 187 2,980 0 0 374 374 374	12,961 92,855 -5,790	
Jan Actual	932 671 671 559 149 112 747 97 97 0	25,55 2,952 3,863 2,979 0 0 0 0 0	12,388	
	7100 60 Transportation 7100 61 Suppplemental Trans 7100 65 Security 7100 70 Street Lights 7100 86 Golf Course 7100 85 Comm Call System 7100 95 Comm Call System 7100 92 Prop Maint Rsv 7100 93 Contg Rsv 7100 94 New Equip Fund 7100 95 Repl Rsv 7100 95 Salary Adjustment	MUTUAL COMMUNITY FACILITIES MUTUAL OPERATING 7600 10 Administration 7600 41 Grounds 7600 42 Special Projects 7600 42 Community Services 7600 50 Janitorial 7600 52 After Hours 7600 53 Electrical Maint 7600 54 Plumbing Maint 7600 55 Building Maint 7600 56 HVAC 7600 57 Appliance Maint 7600 57 Appliance Maint	TOTAL MUTUAL OPERATING TOTAL EXPENSES INCOME/DEFICIT	

For the Month Ending: January 31, 2016 Monthly Treasure's Report

Operating Account	
Previous Balance	\$153,877.84
Total Receipts	123,434.38
Total Disbursements	-145,593.89
New Balance	\$131,718.33

1. As of 2/16/2016, we have five (5) accounts in arrears on payments of Condo fees. Two (2) are over 30 days.

2. We overspent our budget by \$10,000 in January 3. Attached please find the Cash Investments report for January 31, 2016

MUTUAL 19B CASH INVESTMENTS January 31, 2016

	INSTITUITION	YIELD RATE	PAR VALUE	MATURITY DATE	REPLACEMENT RESERVE	MAINTENANCE RESERVE	INS DEDUCTIBLE RESERVE	OTHER	TOTAL
UNALLO	UNALLOCATED FUNDS:								
	BANK OF AMERICA							131,718.33	131,718.33
ALLOCA	ALLOCATED FUNDS:								
100003 100016	MONEY MARKETS ACCESS NATIONAL BANK CAPITAL ONE BANK B OF I FEDERAL BANK CONGRESSIONAL BANK	1.10% 0.30% 0.80% 0.70%			152,543.20 222,001.53 215,384.96 16,171.93	71,278.01 221.44 8,337.00	12,284.56		236,105.77 222,222.97 215,384.96 25,345.93
100011 100010 100014 100015 100013	CERTIFICATES OF DEPOSIT SONABANK SYNCHRONY BANK FIRST INTERNET BANK OF INDIANA CALIFORNIA FIRST NATIONAL BANK SYNCHRONY BANK	1.10% 1.25% 1.00% 1.15% 1.20%	100,000 97,000 150,000 150,000 50,000	08/08/2016 09/03/2016 11/07/2016 11/13/2016 01/21/2017	102,695.57 99,906.96 151,735.48 151,813.40 50,923.33				102,695.57 99,906.96 151,735.48 151,813.40 50,923.33
	DUE TO FROM:				(1,075.64)	(1,888.25)		2,963.89	0.00
TOTAL				•	1,262,104.01	77,948.20	13,121.56	134,682.22	1,487,855.99

*One free withdrawal penalty after the first year