

DESCRIPTIONS (Continued from Page 1)

Type of Coverage: Single Entity Coverage for unit interior to original plans and specs. Coverage is extended to common areas and amenities.

Improvements & Betterments: Excluded

Personal Belongings: Excluded

Unit owner should purchase an HO-6 policy for improvements and personal belongings/liability, etc.

Causes of Loss: Special Form

Replacement Cost: 100%

Master Policy Deductible is \$50,000

There are 210 units in the association

No Coinsurance penalty

Wind/hail: Not excluded

Cancellation Provision: 10 days for non-payment and 30 days for any other reasons. The carrier will only notify the named insured.

Inflation Guard: Not available, building values are reviewed annually

Building Blanket Limit: \$127,269,980

Ordinance/Law Coverage

Policy #: 5119M69583

Carrier: Greater New York Mutual Insurance Co

Effective dates: 8/1/2024 - 8/1/2025

Limits: Undamaged portion: Full building coverage

Increased Cost of Construction & Demolition: \$1,500,000

Boiler & Machinery (Equipment Breakdown)

Policy # FBP0185103

Carrier: Hartford Steam Boiler

Effective dates: 8/1/2024 - 8/1/2025

Limits: \$100,000,000

Deductible: \$5,000

Separation Of Insureds clause included on GL policy #PHPK2586302

Property policy # 5119M69583: Earthquake Limit: \$5,000,000; Earthquake Deductible: \$50,000

Flood Limit: \$5,000,000; Flood Deductible: \$50,000

The fidelity bond policy includes \$2,483,898 coverage for the association which includes the Leisure World of Maryland Corporation under the definition of employee.

Leisure World of Maryland Corporation also has a Fidelity Bond limit of \$3,050,000 on Travelers policy #105650426 effective 08/01/2024 - 08/01/2025